

Czech Financial Benchmark Facility (“CFBF”) Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: March 2, 2026, 16:00 – 17:30 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Pavel Štěpánek (VŠE) - voting member (PS) – (via MS Teams)
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ) – (via MS Teams)
Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS) - (via MS Teams)
Petr Budinský (VSFS) - voting member (PB) - (via MS Teams)
Neil Donaldson (Independent) - voting member (ND) - (via MS Teams)
Andrej Chudožilov (CFBF) - non-voting member (AC) – (via MS Teams)

CFBF Secretariat:

Klára Ivanović (CFBF) (KI) - (via MS Teams)

Apologies:

Andrej Henžel (KB) - voting member (AH)

Invited attendees:

Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Jan Borunský (CFBF) – CFBF Compliance Officer (JB)

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- It was noted that CFBF Board has decided to reduce number of OC members with effect 1st January 2026 by one member. In accordance with this decision, Mr. Daniel Maděra has been removed from the list of PRIBOR OC members. The mandates of the other members were renewed for one year as part of the regular annual renewal process.

2. Oversight & Determination Methodology

- JB presented the CFBF Quarterly Report covering the period from November 2025 to January 2026 stating that all reporting was completed and there was no complaint, no whistleblowing reported, further no breach report was received. Declaration of Interest from OC members were updated to the website. There was no new conflict of interest declared.
- JB informed that compliance annual internal report and cyber security report have been conducted.
- JB informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented input data was deemed to be suspicious.

3. Governance, Regulatory & Supervisory Issues

- JB noted that the PRIBOR Code of Conduct has been updated with one minor change, which has already been communicated to the OC members via email.

4. Evolution of PRIBOR

- JB informed about the case ruled by the Court of Justice concerned the Polish mortgage loans in Polish zloty with a variable interest rate based on WIBOR. The Court stated that the methodology and legality of WIBOR as a benchmark regulated under BMR cannot be challenged in disputes between borrowers and banks. For loans signed before BMR took effect, the legal situation may differ and further decision is expected.
- TK noted that since 1st January 2026, the amendment to the BMR took effect, reducing the scope of regulated benchmarks. BMR allows for a transitional period until the end of September 2026, during which administrators and benchmarks remain listed in the register.

5. Board & Stakeholder Communication

- Nothing to report

6. Any other Business

- The next four regular OC meetings are planned as follows: 1.6.2026, 7.9.2026, 7.12.2026 and 1.3.2027.

Meeting formally closed