

Czech Financial Benchmark Facility (“CFBF”)

Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: June 2, 2025, 16:00 – 17:30 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Pavel Štěpánek (VŠE) - voting member (PS) - (via MS Teams)
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ)
Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS) - (via MS Teams)
Andrej Henžel (KB) - voting member (AH) - (via MS Teams)
Petr Budinský (VSFS) - voting member (PB) - (via MS Teams)
Neil Donaldson (Independent) - voting member (ND) - (via MS Teams)
Andrej Chudožilov (CFBF) - non-voting member (AC)

CFBF Secretariat:

Klára Ivanović (CFBF) (KI) - (via MS Teams)
Pavel Bakovský (CFBF) (PB) - (via MS Teams)

Apologies:

Daniel Maděra (CFMA & CSAS) - voting member - Proxy granted to Josef Jeřicha

Invited attendees:

Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Jan Borunský (CFBF) – CFBF Compliance Officer (JB)

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- Action points from the previous PRIBOR OC meeting were reviewed.

2. Oversight & Determination Methodology

- JB presented the CFBF Quarterly Report covering the period from February to April 2025 stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- JB informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- JB informed that the Declaration of Compliance with PRIBOR Code of Conduct has been obtained from each Panel Bank.
- JB informed that the amended version of BMR was released on 19th of May 2025 in Official Journal of the EU
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented input data was deemed to be suspicious.

3. Governance, Regulatory & Supervisory Issues

- Nothing to report.

4. Evolution of PRIBOR

- TK noted that cessation of 2 PRIBOR tenors took place on 1st April 2025. There was no further feedback from stakeholders.

5. Board & Stakeholder Communication

- Nothing to report

6. Any other Business

- The next four regular OC meetings are planned as follows: 1.9.2025, 1.12.2025, 2.3.2026 and 1.6.2026.

Meeting formally closed