

## **Czech Financial Benchmark Facility (“CFBF”)**

### **Redacted Minutes**

**Meeting:** PRIBOR Oversight Committee Meeting

**Date:** September 1, 2025, 16:00 – 17:30 CET

**Premises:** Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

**Participants:**

**Chair:** Daniel Heler (CLCF) - voting member (DH)  
Pavel Štěpánek (VŠE) - voting member (PS) - (via MS Teams)  
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ) – (via MS Teams)  
Daniel Maděra (CFMA & CSAS) - voting member (MS) - (via MS Teams)  
Andrej Henžel (KB) - voting member (AH) - (via MS Teams)  
Petr Budinský (VSFS) - voting member (PB) - (via MS Teams)  
Neil Donaldson (Independent) - voting member (ND) - (via MS Teams)  
Andrej Chudožilov (CFBF) - non-voting member (AC)

**CFBF Secretariat:**  
Klára Ivanović (CFBF) (KI) - (via MS Teams)

**Apologies:**  
Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS) - Proxy granted to Josef Jeřicha

**Invited attendees:**  
Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)  
Jan Borunský (CFBF) – CFBF Compliance Officer (JB) – (via MS Teams)

Circulation: Published on the CFBF website [www.cfbf.cz](http://www.cfbf.cz)

**1. Introduction**

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- Action points from the previous PRIBOR OC meeting were reviewed.

**2. Oversight & Determination Methodology**

- JB presented the CFBF Quarterly Report covering the period from May to July 2025 stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- JB informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented input data was deemed to be suspicious.

**3. Governance, Regulatory & Supervisory Issues**

- A list of proposed changes to the OC Term of Reference were presented by JB and will be subject to the Board's approval.

**4. Evolution of PRIBOR**

- In view of the growing global risks and power outages, a discussion on potential changes to the wording of point 2.4d) of the PRIBOR Calculation Methodology was held.

**5. Board & Stakeholder Communication**

- Nothing to report

**6. Any other Business**

- The next four regular OC meetings are planned as follows: 1.12.2025, 2.3.2026, 1.6.2026 and 7.9. 2026.

**Meeting formally closed**