

Czech Financial Benchmark Facility (“CFBF”)

Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: March 3, 2025, 16:00 – 17:30 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Pavel Štěpánek (VŠE) - voting member (PS)
Petr Budinský (VSFS) - voting member (PB) (via MS Teams)
Neil Donaldson (Independent) - voting member (ND) (via MS Teams)
Andrej Chudožilov (CFBF) - non-voting member (AC) (via MS Teams)
Andrej Henžel (KB) - voting member (AH) (via MS Teams)
Miloš Smáha (CFMA & UniCredit Bank) – voting member (via MS Teams)

CFBF Secretariat:

Klára Ivanović (CFBF) (KI) – (via MS Teams)
Pavel Bakovský (CFBF) (PB) – (via MS Teams)

Apologies:

Daniel Maděra (CFMA & CSAS) - voting member - Proxy granted to Miloš Smáha
Josef Jeřicha (CFMA & ČSOB) – voting member – Proxy granted to Miloš Smáha

Invited attendees:

Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Jan Borunský (CFBF) – CFBF Compliance Officer (JB)

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- Action points from the previous PRIBOR OC meeting were reviewed.

2. Oversight & Determination Methodology

- JB presented the CFBF Quarterly Report stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- JB informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- JB informed that annual updates of Declarations of Interest have been received from the members of CFBF Oversight Committee. There was no real conflict of interest declared. All of them have been updated on CFBF website.
- JB informed that the new BMR amendment proposal was released in December 2024
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented was found suspicious input data.

3. Governance, Regulatory & Supervisory Issues

- Nothing to report.

4. Evolution of PRIBOR

- TK reminded that cessation of 2 PRIBOR tenors will take place at 1st April 2025.

5. Board & Stakeholder Communication

- Nothing to report

6. Any other Business

- The next four regular OC meetings are planned as follows: 2.6.2025, 1.9.2025, 1.12.2025 and 2.3.2026.

Meeting formally closed