

Czech Financial Benchmark Facility (“CFBF”)

Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: Dec 2, 2024, 16:00 – 17:30 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Pavel Štěpánek (VŠE) - voting member (PS) - (via MS Teams)
Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS) (via MS Teams)
Daniel Maděra (CFMA & CSAS) - voting member (DM) (via MS Teams)
Neil Donaldson (Independent) - voting member (ND) - (via MS Teams)
Andrej Henžel (KB) – voting member (AH) (via MS Teams)
Andrej Chudožilov (CFBF) - non-voting member (AC) (via MS Teams)

CFBF Secretariat:

Klára Ivanović (CFBF) (KI) - (via MS Teams)

Apologies:

Josef Jeřicha (CFMA & ČSOB) - voting member - Proxy granted to Miloš Smáha
Petr Budinský (VSFS) - voting member - Proxy granted to Pavel Štěpánek

Invited attendees:

Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Jan Borunský (CFBF) – CFBF Compliance Officer (JB)

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No member declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.

2. Oversight & Determination Methodology

- JB presented the CFBF Quarterly Report stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- JB informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented was found suspicious input data.

3. Governance, Regulatory & Supervisory Issues

- Annual Review of PRIBOR Definition and Methodology report was presented. OC resolved that after reviewing all aspects of the PRIBOR determination methodology, the dynamics and conditions of the underlying market, the Oversight Committee does not propose any changes to the current PRIBOR methodology.
- It was acknowledged by the Oversight Committee that no changes occurred in 3rd parties involved in provision of PRIBOR during the year.

4. Evolution of PRIBOR

- AC informed that the general update to the Calculation Agent system was completed.

5. Board & Stakeholder Communication

- Nothing to report.

6. Any other Business

- The next four OC meeting are planned as follows: 3. 3. 2025, 2. 6. 2025, 1. 9. 2025 and 1. 12. 2025.

Meeting formally closed