

Czech Financial Benchmark Facility (“CFBF”)

Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: Sep 2, 2024, 16:00 – 17:30 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Pavel Štěpánek (VŠE) - voting member (PS) (via MS Teams)
Petr Budinský (VSFS) - voting member (PB)
Neil Donaldson (Independent) - voting member (ND) (via MS Teams)
Andrej Chudožilov (CFBF) - non-voting member (AC)
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ)
Andrej Henžel (KB) - voting member (AH) (via MS Teams)

CFBF Secretariat:

Klára Ivanović (CFBF) (KI) – (via MS Teams)
Pavel Bakovský (CFBF) (PB) – (via MS Teams)

Apologies:

Daniel Maděra (CFMA & CSAS) - voting member - Proxy granted to Josef Jeřicha
Miloš Smáha (CFMA & UniCredit Bank) – voting member – Proxy granted to Josef Jeřicha

Invited attendees:

Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Jan Borunský (CFBF) – CFBF Compliance Officer (JB)

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- Action points from the previous PRIBOR OC meeting were reviewed.

2. Oversight & Determination Methodology

- JB presented the CFBF Quarterly Report stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- JB informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- JB informed that Declarations of Conflict of Interest from all relevant staff members have been collected in June 2024 with no conflicts of interest declared.
- JB informed that by July 31st, each Panel Bank submitted their annual “Declaration of Compliance” with the PRIBOR Code of Conduct.
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented was found suspicious input data.

3. Governance, Regulatory & Supervisory Issues

- Nothing to report.

4. Evolution of PRIBOR

- TK noted that CFBF is very satisfied with the contribution of Banka CREDITAS since its onboarding to the Panel in April 2024.
- TK reminded that cessation of PRIBOR tenors will take place at the end of 1st quarter 2025. TK noted that a marketing campaign reminding Panel Banks of the cessation of PRIBOR tenors will start in the last quarter of 2024.

5. Board & Stakeholder Communication

- TK reminded that the appointment period of the Oversight Committee members is one year and CFBF will submit a reappointment proposal for approval to the CFBF Board at its December meeting.

6. Any other Business

- The next four regular OC meetings are planned as follows: 2.12.2024, 3.3.2025, 2.6.2025 and 1.9.2025.

Meeting formally closed