

Czech Financial Benchmark Facility (“CFBF”)

Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: 3 Jun 2024, 16:00 – 17:30 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

***Chair:** Daniel Heler (CLCF) - voting member (DH)
Pavel Štěpánek (VŠE) - voting member (PS)
Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS) (via MS Teams)
Petr Budinský (VSFS) - voting member (PB) (via MS Teams)
Neil Donaldson (GRSS) - voting member (ND) (via MS Teams)
Andrej Chudožilov (CFBF) - non-voting member (AC) (via MS Teams)
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ) (via MS Teams)
Andrej Henžel (KB) - voting member (AH) (via MS Teams)*

***CFBF Secretariat:** Klára Ivanović (CFBF) (KI)*

Apologies:

Daniel Maděra (CFMA & CSAS) - voting member - Proxy granted to Josef Jeřicha

Invited attendees:

*Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Martina Mózerová (CFBF) – CFBF Compliance Officer (MM) (via MS Teams)*

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- Action points from the previous PRIBOR OC meeting were reviewed.

2. Oversight & Determination Methodology

- MM presented the CFBF Quarterly Report stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- MM informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- MM summarised the BMR amendment that will come into force in January 2026.
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented was found suspicious input data.

3. Governance, Regulatory & Supervisory Issues

- Nothing to report.

4. Evolution of PRIBOR

- TK reminded that cessation of PRIBOR tenors will take place at the end of 1st quarter 2025.
- TK emphasised that onboarding of Banka CREDITAS to the Panel was very successful. Banka CREDITAS proved to be well prepared to take part in the Panel.

5. Board & Stakeholder Communication

- TK informed that the company Euronext acquired 75% of GRSS (CFBF mother company) shares. The transaction was fully completed. In relation to this acquisition, there will be a change in GRSS Board of Directors. Change in the CFBF Board of Directors is also expected.

6. Any other Business

- The next four regular OC meetings are planned as follows: 2.9.2024, 2.12.2024, 3.3.2025 and 2.6.2025.

Meeting formally closed