

Czech Financial Benchmark Facility (“CFBF”) Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: 6 Sep 2022, 15:30 – 17:00 CET

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Andrej Henžel (KB) - voting member (AH)
Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS)
Petr Budinský (VSFS) - voting member (PB)
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ)
Pavel Štěpánek (VŠE) - voting member (PS)
Daniel Maděra (CFMA & CSAS) - voting member (DM)
Andrej Chudožilov (CFBF) - non-voting member (AC)

CFBF Secretariat: Klára Ivanović (CFBF) (KI), Pavel Bakovský (CFBF) (PB)

Apologies:

Neil Donaldson (GRSS) - voting member (ND) - Proxy granted to Daniel Heler

Invited attendees:

Tomáš Kvapil (CFBF) – CFBF Managing Director (TK)
Ladislav Slaník (CNB) – observer (LS)
Martina Mózerová (CFBF) – CFBF Compliance Officer (MM)
Jana Musilová (CFBF) – CFBF Compliance Officer (JM)

Circulation: Published on the CFBF website www.cfbf.cz

1. Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- DH noted that there was no action point arising from the previous PRIBOR OC meeting.

2. Oversight & Determination Methodology

- JM presented the CFBF Quarterly Report stating that all reporting was completed and there was no complaint, no new conflict of interest and no whistleblowing reported, further no breach report was received.
- JM informed that no downtime was experienced during the fixing time and no cyber or security related issues have been reported during the period under review.
- PRIBOR Operational Metrics based on pre and post calculation tests were presented and discussed. None of the presented was found suspicious input data.

3. Governance, Regulatory & Supervisory Issues

- JM informed that list of document updates has been approved during CFBF Board meeting in June 2022
 - JM informed that none of the changes were a material change from the previous versions.
 - The OC acknowledged the documents updates.

4. Evolution of PRIBOR

- OC members discussed recent market volatility and potential impacts on PRIBOR. No negative impacts were identified. Hierarchy of input data has been discussed with potential reclassification of bid transactions within the waterfall.

5. Board & Stakeholder Communication

- N/A

6. Any other Business

- The next four regular OC meetings are planned as follows: 5.12.2022, 7.3.2023, 6.6.2023 and 5.9.2023.

Meeting formally closed