

Czech Financial Benchmark Facility (“CFBF”) Redacted Minutes

Meeting: PRIBOR Oversight Committee Meeting

Date: 2 March 2021, 15:00 – 17:00 CET, via teleconference

Premises: Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

Participants:

Chair: Daniel Heler (CLCF) - voting member (DH)
Neil Donaldson (GRSS) - voting member (ND)
Pavel Štěpánek (VŠE) - voting member (PS)
Andrej Henžel (KB) - voting member (AH)
Petr Budinský (VSFS) - voting member (PB)
Daniel Maděra (CFMA & CSAS) –voting member (DM)
Markéta Smáhová (CFBF) - voting member (MaS)
Tomáš Kvapil (CFBF) - non-voting member (TK)
Andrej Chudožilov (CFBF) - non-voting member (AC)

Apologies:

Miloš Smáha (CFMA & UniCredit Bank) - voting member (MS)
Josef Jeřicha (CFMA & CSOB) – voting member (JJ)

CFBF Secretariat: Klára Ivanović (CFBF) (KI), Pavel Bakovský (CFBF) (PaB)

Invited attendees:

Ladislav Slaník (CNB) – observer (LS)
Martina Mózzerová (CFBF)– observer (MM)

Circulation: Published on the CFBF website www.cfbf.cz

1) Introduction

- The Chairman welcomed all attendees. The quorum for the meeting was declared.
- No members present declared any conflict of interest in respect to the agenda. PS informed about his new interests. MaS added that RCC examined the new interests declared and confirmed no real conflict of interest with Mr Stepanek's membership in PRIBOR OC. An updated Conflict of Interest has been received.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- TK reviewed action points arising from the previous PRIBOR OC meeting.

2) Oversight & Determination Methodology

- MaS presented a clear CFBF Compliance Report stating that all reporting was completed and no complaint, no whistleblowing or breach report have been received. No erroneous input data to report. Further, a CFBF Internal Report covering period December 2018 to October 2020 was tabled.
- Updated PRIBOR Metrics based on pre and post calculation tests were presented and discussed in detail. None of the presented was found suspicious input data.

3) Governance, Regulatory & Supervisory Issues

- Nothing to report.

4) Evolution of PRIBOR

- TK presented a report on data provided by CNB with respect to participation of Panel and non-Panel Banks on the Deposit and Repo transactions market.

5) Board & Stakeholder Communication

- All current PRIBOR Oversight Committee members have been reappointed by the CFBF Board for another 1 year term.

6) Any other Business

- The next OC meetings are planned as follows: as follows: 1.6.2021, 7.9.2021, 7.12.2021 and 1.3.2022.

Meeting formally closed