

## Czech Financial Benchmark Facility (“CFBF”) Redacted Minutes

**Meeting:** PRIBOR Oversight Committee Meeting

**Date:** 11 June 2019, 14:30 – 16:30 CET

**Premises:** Czech Financial Benchmark Facility, Vodičkova 30, 110 00 Praha 1

### **Participants:**

**Chair:** Neil Donaldson (GRSS) - voting member (ND)  
Tomáš Kvapil (CFBF) - non-voting member (TK)  
Markéta Smáhová (CFBF) - voting member (MaS)  
Andrej Chudožilov (CFBF) - non-voting member (AC)  
Miloš Smáha (CFMA & Unicreditbank) - voting member (MS)  
Daniel Maděra (CFMA & CSAS) - voting member (DM)  
Josef Jeřicha (CFMA & ČSOB) - voting member (JJ)  
Andrej Henžel (FinReg Partners) - voting member (AH)  
Petr Budinský (VSFS) - voting member (PB) (attended after section III)  
**CFBF Secretariat:** Klára Ivanović (CFBF) (KI), Pavel Bakovský (CFBF) (PaB)

### **Apologies:**

Pavel Štěpánek (CBA) - voting member (PS)

### **Invited attendees:**

Mojmír Hampl (INEV)- observer (MH)  
Ladislav Slaník (CNB) – observer (LS)  
Eva Kops (DFBF) – observer (EK)  
Kim Larsen (DFBF Transition Committee member) – observer (KL)

**Circulation:** Published on the CFBF website [www.cbf.cz](http://www.cbf.cz)

## **1) Introduction**

- The Chairman welcomed members.
- The Chairman welcomed Mojmir Hampl (INEV), Ladislav Slanik (CNB), Eva Kops (DFBF) and Kim Larsen (DFBF Transition Committee member) as observers.
- The Chairman declared the quorum for meeting is met - 8 of 10 members are present.
- The Chairman asked all presented members to declare any conflict of interest. No members present declared any conflict of interest in respect to the agenda.
- The Chairman noted that the Minutes from the last Committee meeting were circulated and accepted by Oversight Committee members.
- Mr. Kvapil reviewed action points arising from the previous PRIBOR OC meeting, all were fulfilled.

## **2) Oversight & Determination Methodology**

- MaS presented the CFBF Compliance Report. She declared that all reporting's were completed and there was no complaint and no whistleblowing reported. A report from a full disaster recover plan test performed in April was circulated.
- Updated PRIBOR Metrics were presented and discussed in detail. The Committee resolved all the issues related to submissions flagged as anomalous input data, no issue was considered to be suspicious input data.

## **3) Governance, Regulatory & Supervisory Issues**

- Amendments to governance artefacts and other documentation were presented to the Committee and agreed by the Committee.

## **4) Evolution of PRIBOR**

After discussion the Committee accepted proposed changes to Code of Conduct. Final terms of implementation thereof will be agreed during the next Committee meeting.

## **5) Board & Stakeholder Communication**

- MaS informed OC that the Minutes from the last Committee meeting were accepted by the CFBF Board.

**6) Any other Business**

- The next OC meeting is planned for the second Tuesday of September, i.e. 10<sup>th</sup> September 2019 and then every first or second Tuesday in December 2019 and in March and June 2020.

**Meeting formally closed**